

GUIDED READING Activity 8-1

For use with textbook pages 207–212

STARTING A BUSINESS

OUTLINING

Directions: Locate the heading in your textbook. Then use the information under the heading to help you write each answer.

I. Getting Started

A. Introduction

1. What is an entrepreneur?

2. After deciding to start a business, what must entrepreneurs do?

B. Help From Government

1. Which government agency helps small businesses get started?

2. What is a small business incubator?

C. Help From the Internet—How might one use the Internet to help start a business?

II. Elements of Business Operation

A. Expenses

1. What types of expenses do businesses have?

2. How does an inventory help a business?

3. How does a business calculate profit?

B. Advertising—How does advertising help the startup of a business?

C. Record Keeping—Why must receipts be saved?

D. Risks—What is an example of a risk involved in running a business?
